

# Consolidated Income Statement

For the year ended 31 December 2018

	Notes	2018 £m	2017 £m
<b>Revenue</b>	2.1	<b>385.4</b>	353.3
Cost of sales	2.2	<b>(219.4)</b>	(196.8)
Other income	2.1	<b>7.8</b>	–
<b>Gross profit</b>		<b>173.8</b>	156.5
Operating expenses	2.1/2.2	<b>(133.6)</b>	(126.3)
<b>Operating profit</b>	2.1	<b>40.2</b>	30.2
Comprising			
– Adjusted operating profit		<b>53.5</b>	45.2
– Charges associated with acquisition of businesses and material non-operating events	2.2	<b>(13.3)</b>	(15.0)
		<b>40.2</b>	30.2
Net finance expense	2.3	<b>(2.3)</b>	(2.8)
<b>Profit before tax</b>		<b>37.9</b>	27.4
Comprising			
– Adjusted profit before tax		<b>51.2</b>	42.4
– Charges associated with acquisition of businesses and material non-operating events	2.2	<b>(13.3)</b>	(15.0)
		<b>37.9</b>	27.4
Taxation	2.4	<b>(3.6)</b>	(16.9)
Comprising taxation on			
– Adjusted profit		<b>(9.2)</b>	(10.8)
– Charges associated with acquisition of businesses and material non-operating events		<b>5.6</b>	(6.1)
		<b>(3.6)</b>	(16.9)
<b>Profit from continuing operations</b>		<b>34.3</b>	10.5
<b>Profit after tax from discontinued operations</b>	3.5	–	17.0
<b>Profit attributable to owners of the parent</b>		<b>34.3</b>	27.5
<b>Earnings per share from continuing operations</b>	2.5		
Basic earnings per share		<b>76.1p</b>	23.4p
Diluted earnings per share		<b>75.6p</b>	23.3p
<b>Earnings per share from continuing and discontinued operations</b>	2.5		
Basic earnings per share		<b>76.1p</b>	61.4p
Diluted earnings per share		<b>75.6p</b>	61.0p
<b>Average exchange rates</b>			
Euro		<b>1.13</b>	1.14
US\$		<b>1.33</b>	1.29